

Pension Protection Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **2,701** meetings (**35,457** resolutions). At **1,939** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **107** meetings and abstaining at **four** meetings. We supported management on all resolutions at the remaining **651** meetings.

Global

We made voting recommendations at **2,701** meetings (**35,457** resolutions) over the last quarter.



- Total meetings in favour **24.1%**
- Meetings against (or against AND abstain) **71.8%**
- Meetings abstained **0.1%**
- Meetings with management by exception **4.0%**

Australia and New Zealand

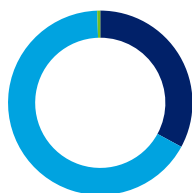
We made voting recommendations at **18** meetings (**115** resolutions) over the last quarter.



- Total meetings in favour **27.8%**
- Meetings against (or against AND abstain) **61.1%**
- Meetings with management by exception **11.1%**

Developed Asia

We made voting recommendations at **556** meetings (**6,584** resolutions) over the last quarter.



- Total meetings in favour **32.9%**
- Meetings against (or against AND abstain) **66.5%**
- Meetings with management by exception **0.5%**

Emerging and Frontier Markets

We made voting recommendations at **939** meetings (**11,483** resolutions) over the last quarter.



- Total meetings in favour **30.0%**
- Meetings against (or against AND abstain) **68.1%**
- Meetings abstained **0.4%**
- Meetings with management by exception **1.5%**

Europe

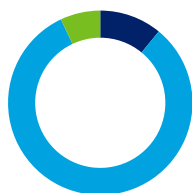
We made voting recommendations at **367** meetings (**6,665** resolutions) over the last quarter.



- Total meetings in favour **14.4%**
- Meetings against (or against AND abstain) **77.9%**
- Meetings with management by exception **7.6%**

North America

We made voting recommendations at **713** meetings (**8,430** resolutions) over the last quarter.



- Total meetings in favour **10.9%**
- Meetings against (or against AND abstain) **82.0%**
- Meetings with management by exception **7.0%**

United Kingdom

We made voting recommendations at **108** meetings (**2,180** resolutions) over the last quarter.

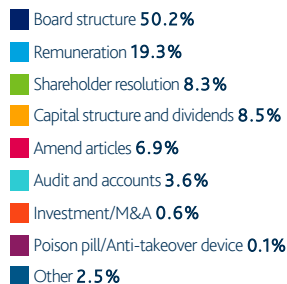
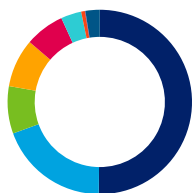


- Total meetings in favour **46.3%**
- Meetings against (or against AND abstain) **44.4%**
- Meetings with management by exception **9.3%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

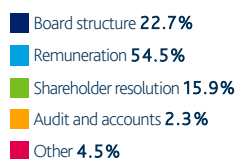
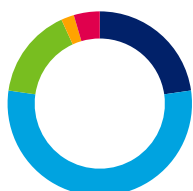
Global

We recommended voting against or abstaining on **6,349** resolutions over the last quarter.



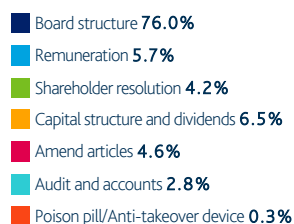
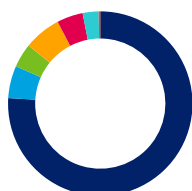
Australia and New Zealand

We recommended voting against or abstaining on **44** resolutions over the last quarter.



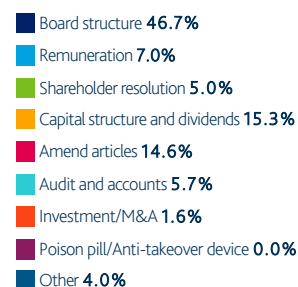
Developed Asia

We recommended voting against or abstaining on **1,073** resolutions over the last quarter.



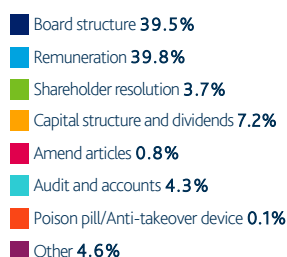
Emerging and Frontier Markets

We recommended voting against or abstaining on **2,518** resolutions over the last quarter.



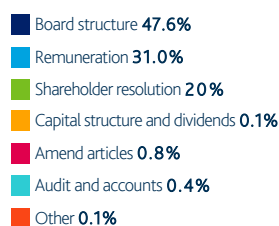
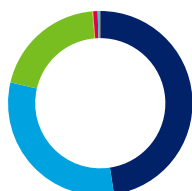
Europe

We recommended voting against or abstaining on **1,076** resolutions over the last quarter.



North America

We recommended voting against or abstaining on **1,535** resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on **103** resolutions over the last quarter.

